

PRESS RELEASE

Waregem, 23 November 2022, 5:40 p.m. CET Regulated information For immediate publication

Publication of a Transparency Notification

DISCLOSURE MADE PURSUANT TO THE LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS

Belysse Group NV, listed on Euronext Brussels (the "Company"), has received a transparency notification dated 18 November 2022. This transparency notification indicates that on 14 November 2022 the total indirect holdings of UBS Group AG in voting rights of the Company, held directly by controlled undertakings, fell below the threshold of 5%.

The aforesaid notification dated 18 November 2022 contains the following information:

Reason for the notification:

- o Acquisition or disposal of financial instruments that are treated as voting securities
- o Downward crossing of the lowest threshold
- Notification by: A parent undertaking or a controlling person
- · Persons subject to the notification requirement: UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland
- Transaction date: 14 November 2022
- Threshold that is crossed (in %): 5%
- Denominator: 35,943,396
- Notified details:

A) Voting rights	Previous notification # of voting rights	After the transaction				
		# of voting rights		% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
UBS GROUP AG	0					
UBS AG	1					
TOTAL	1					

B) Equivalent financial instruments	After the transaction								
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement			
TOTAL									

Chain of controlled undertakings through which the holding is effectively held:

UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, Switzerland indirectly through its subsidiaries:

UBS AG, Bahnhofstrasse 45, 8001 Zürich and Aeschenvorstadt 1, Basel, Switzerland

• Additional information: The disclosure obligation arose due to the total indirect holdings of UBS Group AG in voting rights of Belysse Group NV, held directly by controlled undertakings falling below 5% on 14 November 2022.

Miscellaneous

This press release may be consulted on the website of the Company via the link www.belysse.com/investors.

FOR FURTHER INFORMATION, PLEASE CONTACT

Simon Kerckaert
Finance Director
investor.relations@belysse.com
www.belysse.com

ABOUT BELYSSE

Belysse manufactures sustainable textile floor coverings for commercial and residential applications and commercializes its products focusing 90% on North-America and Europe under the premium brands Bentley (US), modulyss, arc edition and ITC (Europe). Belysse employs nearly 1300 people and operates three manufacturing sites in Belgium (Tielt and Zele) and the United States (Los Angeles).